

Disclosure of Remuneration by FirstService Residential British Columbia Pursuant to Section 5-11 of the Real Estate Council Rules

FirstService Residential discloses that BFL Canada Insurance Services will share the commission it receives for the placement of insurance products equally with FS Insurance Brokers. The commission paid to FS Insurance Brokers is equal to approximately 18% (the average of the regulated rate set by the carriers participating in your placement) multiplied by your strata corporation's annual insurance premium amount of all of your policies divided by 2 [i.e. $0.12 \times \text{annual insurance premium amounts} \div 2$].