

# Disclosures of Remuneration by FirstService Residential British Columbia Pursuant to Section 56(1) of the Real Estate Services Rule

## STRATAS

Disclosure of Remuneration by FirstService Residential British Columbia Pursuant to Section 56(1) of the Real Estate Services Rule: FirstService Residential's affiliate, FirstService Financial, will receive a monthly administration fee from participating financial institutions for FirstService Financial's assistance with the development, placement, servicing and maintenance of banking products and programs. The monthly administration fee paid to FirstService Financial is approximately \$95 for the operating accounts of the strata corporation plus 0.5% multiplied by the average balance of the sum of all non-operating accounts of the strata corporation divided by 12 [i.e.  $\$95 + (0.005 \times \text{average balance of non-operating accounts} / 12)$ ].

FirstService Residential's affiliate, FS Insurance Brokers, Inc. has a commission-sharing agreement with BFL CANADA Insurance Services, Inc. The commission BFL CANADA Insurance Services, Inc. receives, for the placement of the insurance products specified in your insurance renewal proposal and as outlined in BFL CANADA Insurance Services Inc.'s Disclosure of Broker Compensation letter, is shared with FS Insurance Brokers, Inc. The commission BFL CANADA Insurance Services Inc. shares with FS Insurance Brokers, Inc. is equal to approximately 18% multiplied by one half of your annual insurance premiums of your strata policies and is calculated as follows:  $[0.18 \times \text{total annual insurance premium amounts} \div 2]$ .

FS Insurance Brokers, Inc.'s Disclosure Statement can be reviewed [here](#).