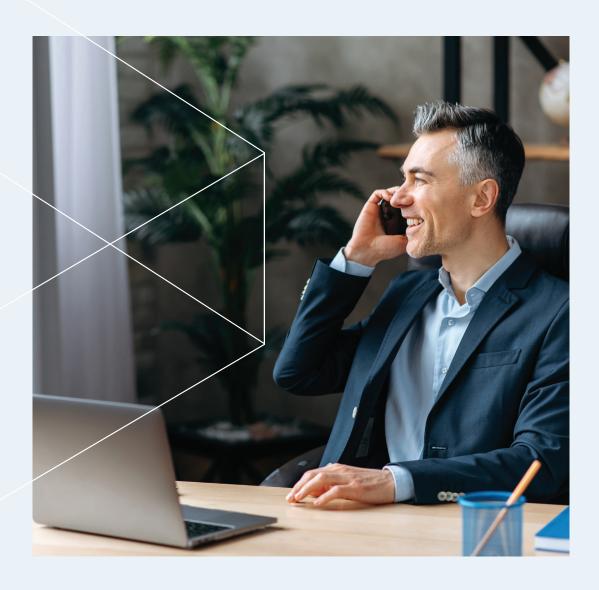


Board Member Foundations: Part 2

Who does what: Board member vs. association management



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Who does what: Board member vs. association management

The responsibilities of your community board members versus FirstService Residential can vary. In general, the board is responsible for setting policies, making decisions, and overseeing the management team's work, while our team is responsible for carrying out the day-to-day operations of the community.

Here are some specific differences in responsibilities:

Association Board:

- Develops and approves policies, bylaws, rules, and regulations for the community.
- Makes major decisions regarding the community, such as setting the budget and making changes to the community's infrastructure.
- Plans and executes community events and activities.
- Oversees the management team and ensures it is fulfilling its responsibilities.

FirstService Residential:

(with board direction and approval)

- Manages the day-to-day operations of the community (e.g., landscaping, cleaning common areas, and providing security).
- Implements the policies, bylaws, rules, and regulations set by the board.
- Prepares and presents financial reports to the board and manages the community finances.
- Oversees vendors and contractors to ensure they are fulfilling their responsibilities.

Note that the specific responsibilities of the board of directors and management team may vary depending on the size and complexity of the community, as well as the structure and priorities of the association.

