



## How Did HOA Board Members Rank These 8 Topics?

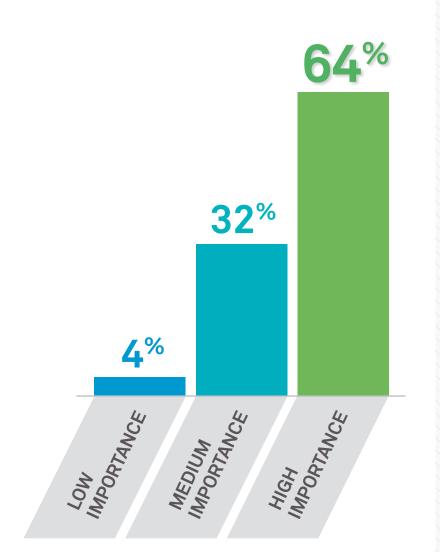
What issues do board members *really* care about? In the latest survey, board members ranked 8 important HOA topics, from budget to maintenance to resident relations, and *everything* in-between.

Are their priorities in line with your board? Read on to see the results.



Budget is priority #1 for associations. Learn what board members said in our 2021 HOA Budget Survey Results Report: https://bit.ly/Budget-21-AZ

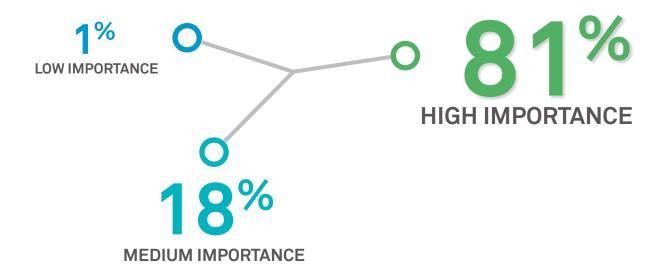




## **BE PROFESSIONAL:**

Experienced HOA board members are 70% more likely to prioritize the topic of board responsibilities than those with less experience. Unsure how to master your role? Get advice from Fortune 500 boards: http://bit.ly/HOA-Strat-AZ

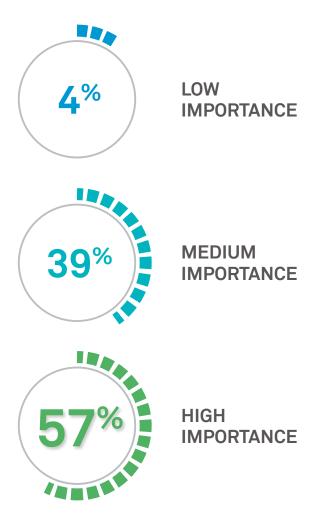




#### **BALANCING ACT:**

The #1 priority for HOA board members is **budget**. If you haven't done so lately, schedule time with your management company to review your insurance policy, reserve fund investments and utility costs. You may be able to improve HOA financials.



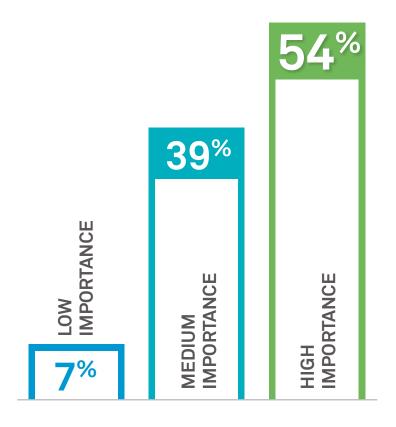


#### **RULE FOLLOWERS?**

Nearly all board members agreed that they need a better understanding of policy enforcement. How can you enforce policies in a way that is fair, polite and doesn't make you the enemy? Get 7 steps for easy and effective enforcement:

https://bit.ly/Pol-Enf-AZ



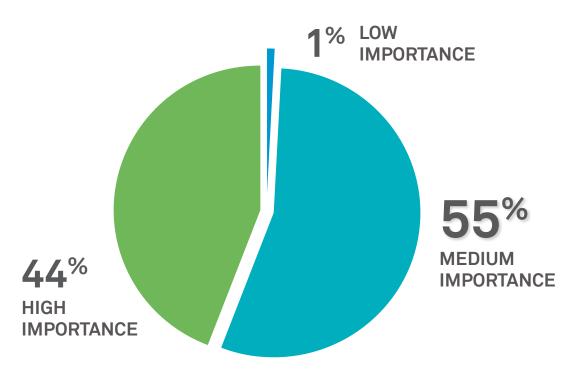


## **AVOID SURPRISES:**

Whether your biggest challenge is replacing outdated equipment or adding competitive amenities, every association needs a strong preventive maintenance plan. Download a guide to get started:

https://bit.ly/AZ-Maint-12

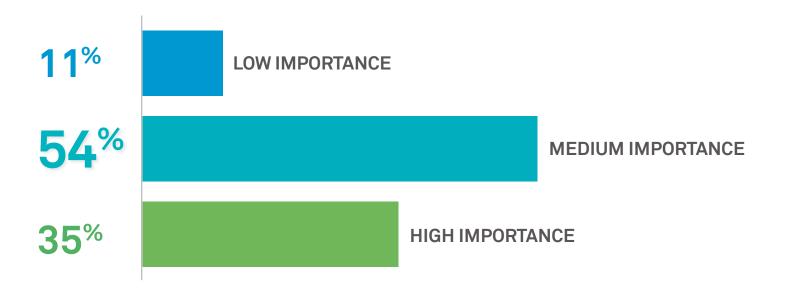




## TIP:

Transparency goes a long way. Whether you're communicating with residents or fellow board members, sharing context about big and small decisions helps establish trust and goodwill.



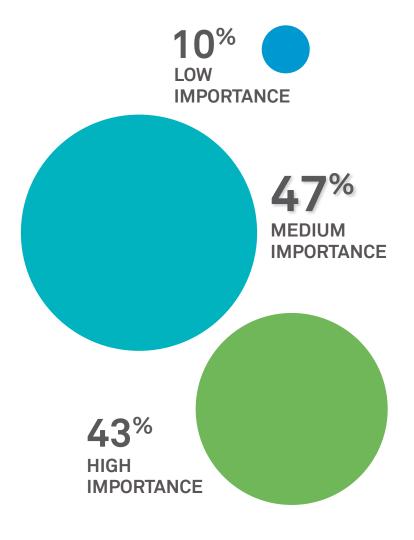


## **COMMUNITY STARTS HERE:**

The topic of resident relations came in at **last place** among board members, but that doesn't mean it's not crucial. Remember that good relationships with residents can lead to better committees and future board members.

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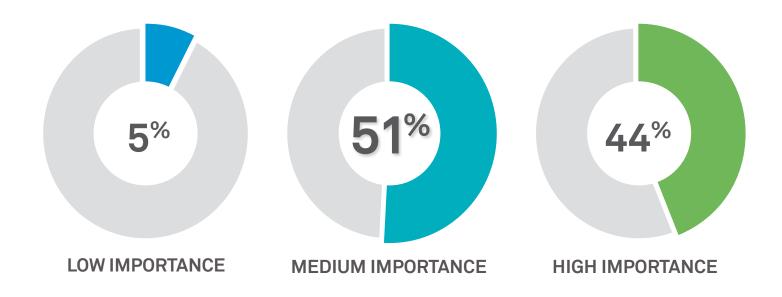




### **ALIGNMENT IS KEY:**

Remember that a strong board isn't made up of people who think exactly alike. Rather, the board is aligned on the association's goals and overall mission. To hear what successful boards think, go here: http://bit.ly/Align-AZ





### **FUTURE STATE:**

To set your association up for success and enhance property values, your HOA board **needs to develop a vision and strategic plan**. Work with your management company on a 5- or 10-year plan that works best for your community.





## **SUPPORT MATTERS:**

Of all surveyed board members, 51% of Arizona board members rated themselves as having poor or average association experience. Make sure you're partnering with a management company that provides training and educational resources to you and your board.

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# More HOA Best Practices

Want to expand your HOA expertise? Get helpful guides, articles and survey results reports here:
https://bit.ly/HOATIPSAZ

#### **About FirstService Residential**

FirstService Residential is North America's property management leader, partnering with 8,500 communities across the U.S. and Canada. HOAs, community associations, condos and strata corporations rely on our extensive experience, resources and local expertise to maximize their property values and enhance their residents' lifestyles. Dedicated to making a difference, every day, we go above and beyond to deliver exceptional service. FirstService Residential is a subsidiary of FirstService Corporation (FSV), a North American leader in the property services sector. Find out how we can help your community thrive.

For more information, visit www.fsresidential.com/arizona.



